

FISCAL NOTE

SB 2411 - HB 3111

March 4, 2000

SUMMARY OF BILL:

- Allows public television stations to incorporate under the same incorporation provisions as education, health and housing facilities corporations.
- Defines *Public Television Station* as any television or telecommunications facilities of any institution organized on a not-for-profit basis and authorized by law to provide for the citizens of this state the broadcast of television programs designed for education and enrichment, including, without limitation, educational programs designed to reach the primary level, secondary level, beyond the secondary level in this state, and to reach the general population for their education and enrichment operations.

ESTIMATED FISCAL IMPACT:

MINIMAL

Such entities are tax exempt but do make payments in lieu of taxes. Based on information received from the Comptrollers' office, the current definition of such corporations is broad enough to include public broadcasting corporations.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director